

Global Business Wallets – the future of organisational identities

18th CA Day

Tallinn, Estonia and Online

16 September 2026

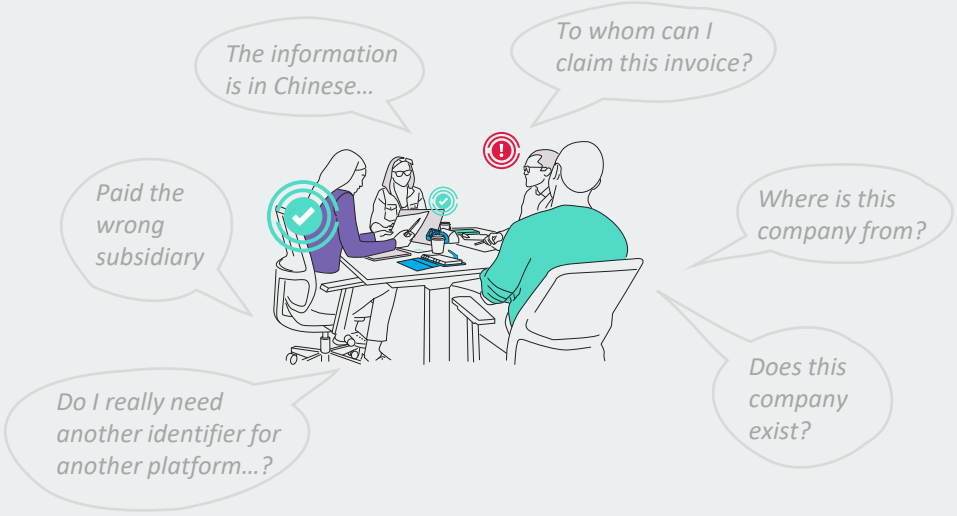
Christoph Schneider, Head of IT, GLEIF

Why does legal entity identification matter?

Organizations operate across **multiple jurisdictions, registries, and languages**, making entity verification complex.

Common challenges

- Companies with **similar or identical names**
- Different **alphabets or local scripts**
- Fragmented **national registries**
- Difficult **cross-border verification**



Example 01: Similar Entity Names



Organizations across different jurisdictions may have **very similar or identical names**, which can create confusion in **due diligence, sanctions screening, or compliance checks**.

Using a **unique identifier** such as the **LEI** helps ensure the **correct legal entity is identified.**

213800O8VZR7UI4WGR36

253400QWEQNERA6RJS29

529900VS0F7BA91P4I60

© 2026 GLEIF and/or its affiliates. All rights reserved.

The Global LEI System

GLEIF supports the Global Legal Entity Identifier System (GLEIS), a global infrastructure that enables reliable identification of legal entities.

Key points

- Established by the **Financial Stability Board (FSB)**
- Operates as a **not-for-profit organization**
- Oversees the **global LEI system and data quality**
- Promotes **trusted digital identity for organizations**

GLEIS SYSTEM - GOVERNANCE STRUCTURE

Regulatory Oversight Committee (ROC)
Regulators & standard setters providing global governance oversight
71 Regulators
19 observers
50 countries

GLEIF Board
Independent governing body ensuring operational accountability
19 directors

Global Legal Entity Identifier Foundation (GLEIF)
Non-profit founded by the FSB - oversees the LEI system, ensuring data quality, accessibility, and integrity
Non-profit
FSB-Founded

LEI Issuers and vLEI Issuers
GLEIF-accredited issuers - process applications, verify entity details, issue identifiers or credentials
40 LOUs
9 QVIs

LEIs and vLEIs ASSIGNED TO

Financial Institutions
Banks & investment firms for regulatory compliance and risk management

Corporations & SMEs
Business verification and transparency in trade

Supply Chain Participants
Vendor authentication and fraud prevention

© 2026 GLEIF and/or its affiliates. All rights reserved.

What is the LEI?

The **Legal Entity Identifier (LEI)** is a globally recognized identifier that uniquely identifies legal entities participating in financial and commercial transactions.

Key Characteristics

Based on **ISO 17442 international standard**

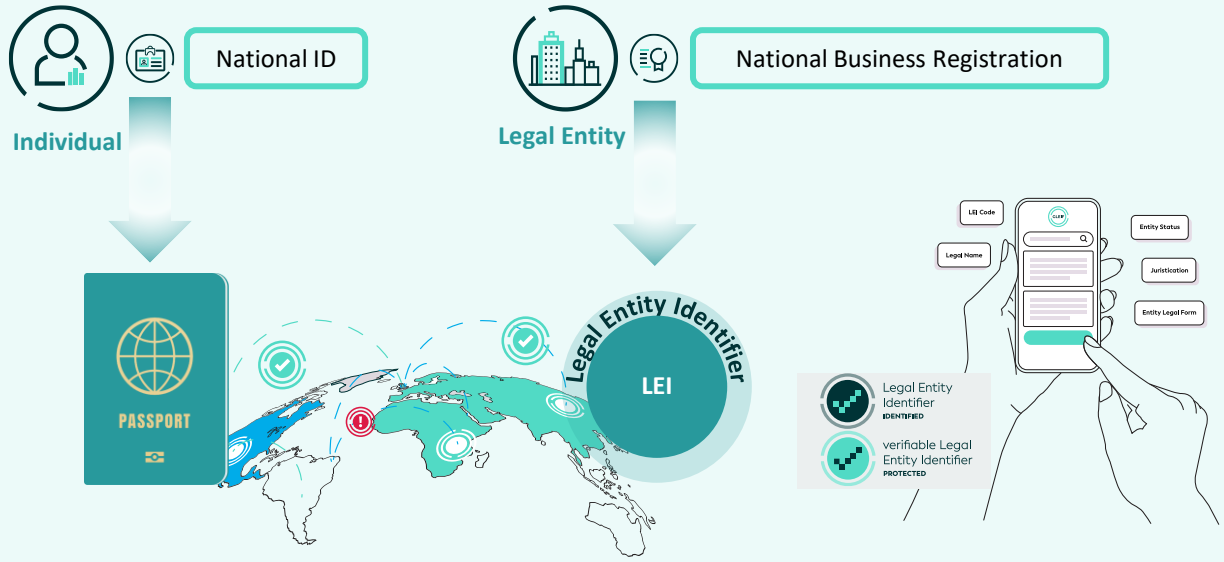
Provides **unique global identification** for organizations

Linked to **public reference data**

Information available through an LEI

- Legal entity name
- Registered address
- Entity status
- Issuing organization
- Last validation date
- Parent relationships (where available)

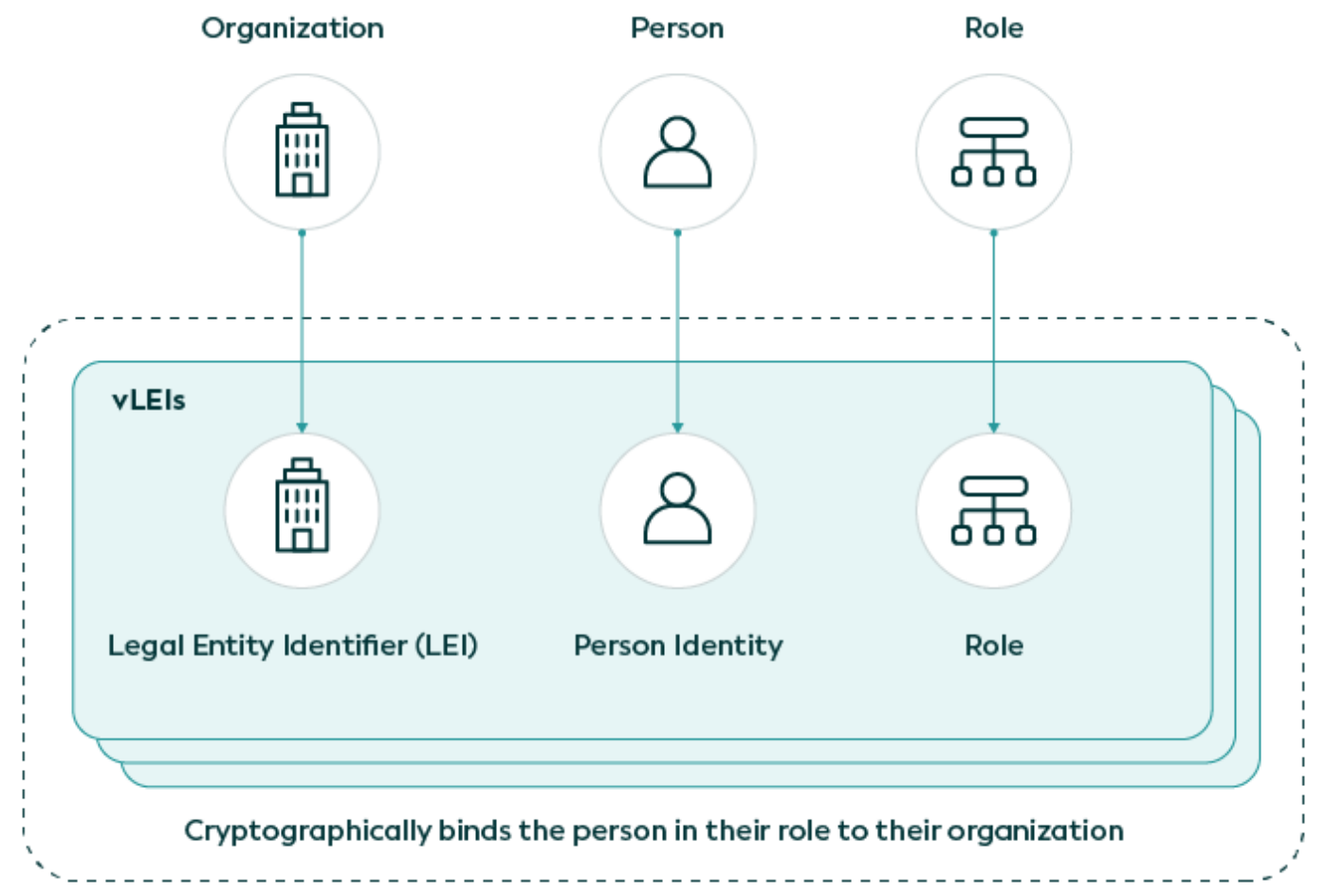
5493001KJTIIGC8Y1R12



© 2026 GLEIF and/or its affiliates. All rights reserved.

And the vLEI?

The **verifiable LEI (vLEI)** extends the LEI to verify **who is authorized to act on behalf of an organization**. Fraud and operational risks often involve **impersonating a company representative**.



Real World

What vLEI enables

- Confirmation of a person's **association with an organization**
- Verification of **roles and authority** (e.g., authorized signatory)
- **Trusted digital transactions** and automated verification

Digital Representation

Two types of vLEI Role Credentials

- **For official roles-** Official Organizational Role vLEI Credentials (e.g., CFO signing audited statements)
- **For functional role –** Engagement Context Role vLEI Credentials (e.g., compliance analyst submitting trade data)

© 2026 GLEIF and/or its affiliates. All rights reserved.

How will identity wallets operate and interconnect with other ecosystems?



Interoperability models for consideration

European Business Wallet ⟷ *Global Business Wallet*

1	2	3	4	5	
eIDAS EUBW (w/o any reference to LEI)	LEI as an Identifier in the LPID (OID)	LEI Register as an Authentic Source	LEI as an EAA (SD-JWT / X.509)	vLEI as an EAA (EAA / Pub-EAA / QEAA)	Technology-Neutral Credential Recognition (KERI/ACDC	vLEI "native"

© 2026 GLEIF and/or its affiliates. All rights reserved.

Business wallet success will be linked to the value it delivers for business users



Business wallet will deliver value to businesses when solves real problems for B2B transactions …

- Bridging one time authentication to continuous counterparty monitoring
- Enabling regulatory compliance in financial services

© 2026 GLEIF and/or its affiliates. All rights reserved.

Continuous counterparty monitoring is complex, the Global LEI System simplifies doing business

France (Infogreffe / INPI)
en activité, radiée, en liquidation

Germany (Handelsregister)
aktiv, gelöscht, in Liquidation



Saudi Arabia (Ministry of Commerce)
ساري, تحت التصفية, ملغي

Japan (Legal Affairs Bureau)
解散, 清算結了, 登記記録の閉鎖

South Korea (IROS)
해산, 청산종결, 등기기록 폐쇄

© 2026 GLEIF and/or its affiliates. All rights reserved. | Author: GLEIF | Global Business Wallets – the future of organisational identities | GLEIF Public

Bridging digital-trust services

- Announced on 10 September: eMudhra will integrate LEI services to its established digital-trust offering across India.

- Why is the LEI a valuable attribute in digital-trust products? An LEI issued in Germany and an LEI issued in India work the same way. This makes cross-border verification practical rather than theoretical.



© 2026 GLEIF and/or its affiliates. All rights reserved.

Limitations

- This presentation contains confidential and proprietary information and/or trade secrets of the Global Legal Entity Identifier Foundation (GLEIF) and/or its affiliates, and is not to be published, reproduced, copied, or disclosed without the express written consent of Global Legal Entity Identifier Foundation.
- Global Legal Entity Identifier Foundation, the Global Legal Entity Identifier Foundation logo are service marks of Global Legal Entity Identifier Foundation.

© 2026 GLEIF and/or its affiliates. All rights reserved.